

Genesee County Market Report

October/2019 through December/2019

	Under \$100,000			\$100,000-\$199,999			\$200,000-\$299,999			\$300,000-\$399,999			\$400,000-\$499,999			\$500,000-\$599,999			\$600,000 +			Total		
Community	Sales	For Sale		Sales	For Sale	Mths Sup	Sales	For Sale		Sales	For Sale	Mths Sup	Sales	For Sale	Mths Sup	Sales		Mths Sup	Sales	For Sale	Mths Sup		For Sale	Mths Sup
ARGENTINE TWP	Sales	2		Sales	Sale	7.3	Daies	Saic	2.0	Jaies	3416		1	Sale	5.9	Saics		* 0.0	Sales	2		16	20	3.7
ATLAS TWP	0	0	0.0	5	3	2.3	9	6	2.9	2	4	1.5 3.9	2	2	2.9	1	2		1	6	17.6	18	24	3.7
BURTON	39	24	1.8	31	24	2.3	5	11	6.4	0	1		0	0	0.0	0	0	0.0	0	0	0.0	75	60	2.3
CLAYTON TWP	2	0		18	14	2.3	2	2	2.9	0	1		0	0	0.0	1	0		0	1	* 0.0	23	18	2.3
CLIO	0	Ů	* 0.0	3	4	3.9	0	0	0.0	0	1		0	0	0.0	0	0	0.0	0	0	0.0	3	6	5.9
DAVISON	0	3		9	3	1.0	1	2	5.9	0	1	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	10	9	2.6
DAVISON TWP	2	1	1.5	20	20	2.9	5	11	6.4	3	4	3.9	0	Ü		0	2	* 0.0	0	2		30	43	4.2
FENTON	3	0	_	20	9	1.3	8	8	2.9	2	5	7.3	0	0	0.0	0	1	* 0.0	0	0	0.0	33	23	2.0
FENTON TWP	0	1	* 0.0	9	0	* 0.0	25	26	3.0	16	15	2.7	3	5	4.9	1	3	8.8	2	9	13.2	56	59	3.1
FLINT	81	99	3.6	11	8	2.1	2	1	1.5	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	94	108	3.4
FLINT TWP	14	11	2.3	21	23	3.2	6	6	2.9	0	1	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	41	41	2.9
FLUSHING	0	2	* 0.0	12	6	1.5	1	0	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	1	* 0.0	13	9	2.0
FLUSHING TWP	1	2	5.9	7	7	2.9	2	9	13.2	2	2	2.9	0	1 *	0.0	0	0	0.0	0	2	* 0.0	12	23	5.6
FOREST TWP	1	1	2.9	4	5	3.7	3	1	1.0	0	0	0.0	0	0	0.0	0	1	* 0.0	0	0	0.0	8	8	2.9
GAINES	0	1	* 0.0	11	2	0.5	8	3	1.1	1	1	2.9	0	0	0.0	0	0	0.0	0	0	0.0	20	7	1.0
GENESEE TWP	7	7	2.9	15	11	2.2	1	2	5.9	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	23	20	2.6
GOODRICH VLG	1	0	* 0.0	2	4	5.9	3	2	2.0	3	1	1.0	0	0	0.0	0	0	0.0	0	2	* 0.0	9	9	2.9
GRAND BLANC	3	0	* 0.0	18	9	1.5	10	12	3.5	1	1	2.9	0	2 *	0.0	1	1	2.9	0	2	* 0.0	33	27	2.4
GRAND BLANC TWP	5	5	2.9	49	28	1.7	35	32	2.7	8	14	5.1	1	12	35.1	0	14	* 0.0	0	20	* 0.0	98	125	3.7
LINDEN	0	0	0.0	14	1	0.2	10	2	0.6	0	1	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	24	4	0.5
MONTROSE	2	2	2.9	1	1	2.9	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	3	3	2.9
MONTROSE TWP	1	1	2.9	7	1	0.4	0	2	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	8	4	1.5
MOUNT MORRIS	9	2	0.7	2	0	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	11	2	0.5
MOUNT MORRIS TWP	14	11	2.3	7	5	2.1	3	1	1.0	0	0	0.0	0	Ŭ	0.0	0	0	0.0	0	0	0.0	24	17	2.1
MUNDY TWP	4	2	1.5	33	30	2.7	9	9	2.9	1	4	11.7	2	0 *	0.0	0	1	* 0.0	0	2	0.0	49	48	2.9
OTISVILLE VLG	1	1	2.9	1	1	2.9	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	2	2	2.9

Seller's Market

2 months or less supply of homes

Normal Market

3-6 months supply of homes

Buyer's Market

Over 6 months supply of homes

In a Seller's market, Buyers must still be willing to act quickly with a strong offer. For sellers, gauge your negotiating strength by the number of showings you are getting.

Watch market conditions. Normal markets tend to be a short term transition towards either a buyer or seller market. Reevaluate your marketing strategy and price every 30 days.

In a Buyer's market, balance the best combination of price and terms to insure your home is sold in an acceptable time frame. If there is an 18 month supply of homes, make sure your home sells in month 1 not month 18.

Seller's Market - None for sale this period in area and price range

* Buyer's Market - No sales this period in area and price range

Months Supply Computed With A Seasonal Multiplier

The Months Supply number is naturally higher in the slower months (winter) and lower in the spring and summer. To smooth out those fluctuations, the Months Supply number is seasonally adjusted for "apples to apples" quarterly comparisons.



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		For	Mths		For	Mths		For	Mths		For	Mths		For	Mths		For	Mths		For	Mths		For	Mths
Community	Sales	Sale	Sup	Sales	Sale	Sup	Sales	Sale	Sup	Sales	Sale	Sup	Sales	Sale	Sup	Sales	Sale	Sup	Sales	Sale	Sup	Sales	Sale	Sup
RICHFIELD TWP	2	1	1.5	8	7	2.6	7	8	3.4	0	0	0.0	1	1	2.9	0	0	0.0	0	1	* 0.0	18	18	2.9
SWARTZ CREEK	1	2	5.9	13	5	1.1	0	2	* 0.0	0	0	0.0	0	0	0.0	0	0	0.0	0	0	0.0	14	9	1.9
THETFORD TWP	1	0	* 0.0	5	2	1.2	2	1	1.5	1	0	* 0.0	0	0	0.0	0	1	* 0.0	0	0	0.0	9	4	1.3
VIENNA TWP	1	2	5.9	8	17	6.2	2	8	11.7	1	0	* 0.0	0	0	0.0	0	0	0.0	0	1	* 0.0	12	28	6.8
Total:	195	184	2.8	366	256	2.1	165	173	3.1	46	59	3.8	10	28	8.2	4	27	19.8	3	51	49.8	789	778	2.9

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